

Table 1. U.S. Petroleum Balance Sheet, Week Ending 12/31/2021

Petroleum Stocks (Million Barrels)	Current Week	Week Ago			Year Ago		
	12/31/21	12/24/21	Difference	Percent Change	1/1/21	Difference	Percent Change
Crude Oil .....	1,011.5	1,015.0	-3.5	-0.3	1,123.5	-112.0	-10.0
Commercial (Excluding SPR) <sup>1</sup> .....	417.9	420.0	-2.1	-0.5	485.5	-67.6	-13.9
Strategic Petroleum Reserve (SPR) <sup>2</sup> .....	593.7	595.0	-1.3	-0.2	638.1	-44.4	-7.0
Total Motor Gasoline <sup>3</sup> .....	232.8	222.7	10.1	4.5	241.1	-8.3	-3.4
Reformulated .....	0.0	0.0	0.0	-16.7	0.0	0.0	-58.3
Conventional .....	17.0	17.6	-0.6	-3.6	25.2	-8.2	-32.7
Blending Components .....	215.8	205.0	10.8	5.2	215.8	0.0	0.0
Fuel Ethanol .....	21.4	20.7	0.7	3.3	23.3	-1.9	-8.3
Kerosene-Type Jet Fuel .....	35.0	34.6	0.4	1.1	38.8	-3.8	-9.9
Distillate Fuel Oil <sup>5</sup> .....	126.8	122.4	4.4	3.6	158.4	-31.6	-19.9
15 ppm sulfur and Under <sup>3</sup> .....	117.1	112.3	4.8	4.3	147.2	-30.1	-20.5
> 15 ppm to 500 ppm sulfur .....	2.5	2.5	0.0	-0.8	3.3	-0.8	-23.3
> 500 ppm sulfur .....	7.3	7.6	-0.3	-4.6	8.0	-0.7	-8.7
Residual Fuel Oil .....	25.9	25.6	0.3	1.1	30.2	-4.3	-14.2
Propane/Propylene <sup>4</sup> .....	65.7	66.5	-0.7	-1.1	72.8	-7.0	-9.7
Other Oils <sup>5</sup> .....	269.3	272.2	-2.8	-1.0	293.7	-24.4	-8.3
Unfinished Oils .....	82.0	82.9	-0.9	-1.1	78.5	3.5	4.4
Total Stocks (Including SPR) <sup>2,3,4</sup> .....	1,788.4	1,779.6	8.8	0.5	1,981.8	-193.3	-9.8
Total Stocks (Excluding SPR) <sup>3,4</sup> .....	1,194.8	1,184.6	10.2	0.9	1,343.7	-148.9	-11.1

Petroleum Supply (Thousand Barrels per Day)	Current Week	Week Ago		Year Ago		Four-Week Averages Week Ending			Cumulative Daily Average		
	12/31/21	12/24/21	Difference	1/1/21	Difference	12/31/21	1/1/21	Percent Change	12/31/21	1/1/21	Percent Change

## Crude Oil Supply

(1) Domestic Production <sup>6</sup> .....	11,800	11,800	0	11,000	800	11,725	11,000	6.6	11,104	11,000	0.9
(2) Alaska .....	459	449	10	514	-55	453	510	-11.3	446	514	-13.1
(3) Lower 48 .....	11,300	11,400	-100	10,500	800	11,275	10,500	7.4	10,665	10,500	1.6
(4) Net Imports (Including SPR) .....	3,330	3,830	-500	1,737	1,593	3,325	2,175	52.9	3,256	1,737	87.4
(5) Imports .....	5,884	6,759	-875	5,369	515	6,327	5,421	16.7	6,149	5,369	14.5
(6) Commercial Crude Oil .....	5,884	6,759	-875	5,369	515	6,327	5,421	16.7	6,149	5,369	14.5
(7) Imports by SPR .....	0	0	0	0	0	0	0	0.0	0	0	0.0
(8) Imports into SPR by Others .....	0	0	0	0	0	0	0	0.0	0	0	0.0
(9) Exports .....	2,554	2,929	-375	3,632	-1,078	3,002	3,246	-7.5	2,893	3,632	-20.3
(10) Stock Change (+/build; -/draw) .....	-499	-704	206	-1,144	646	-793	-635	--	-308	-1,144	--
(11) Commercial Stock Change .....	-306	-511	205	-1,144	838	-536	-635	--	-186	-1,144	--
(12) SPR Stock Change .....	-192	-193	1	0	-192	-257	0	--	-122	0	--
(13) Adjustment <sup>7</sup> .....	238	-631	869	495	-257	-79	405	--	463	495	--
(14) Crude Oil Input to Refineries .....	15,867	15,703	163	14,376	1,491	15,764	14,215	10.9	15,130	14,376	5.2

## Other Supply

(15) Production .....	7,724	7,725	-1	7,201	523	7,731	7,206	7.3	7,330	7,201	1.8
(16) Natural Gas Plant Liquids <sup>8</sup> .....	5,540	5,540	0	5,309	231	5,540	5,309	4.4	5,265	5,309	-0.8
(17) Renewable Fuels/Oxygenate Plant .....	1,178	1,189	-11	958	220	1,191	974	22.3	1,093	958	14.1
(18) Fuel Ethanol .....	1,048	1,059	-11	935	114	1,061	950	11.7	989	935	5.8
(19) Other <sup>9</sup> .....	130	130	0	23	107	130	23	456.8	104	23	347.1
(20) Refinery Processing Gain .....	1,006	995	10	934	71	999	924	8.2	972	934	4.0
(21) Net Imports <sup>10</sup> .....	-2,383	-3,617	1,234	-3,334	951	-2,921	-3,358	--	-2,723	-3,334	--
(22) Imports <sup>10</sup> .....	1,678	1,939	-261	1,533	145	2,044	1,936	5.6	2,366	1,533	54.4
(23) Exports <sup>10</sup> .....	4,061	5,556	-1,495	4,867	-806	4,965	5,294	-6.2	5,089	4,867	4.6
(24) Stock Change (+/build; -/draw) <sup>3,11</sup> .....	1,758	-2,191	3,950	1,381	378	-592	-444	--	-223	1,381	--
(25) Adjustment <sup>12</sup> .....	216	216	0	191	24	216	191	--	205	191	--

## Products Supplied

(26) Total <sup>13</sup> .....	19,665	22,218	-2,553	17,054	2,611	21,382	18,698	14.4	20,166	17,054	18.2
(27) Finished Motor Gasoline <sup>14</sup> .....	8,172	9,724	-1,552	7,441	731	9,088	7,891	15.2	8,974	7,441	20.6
(28) Kerosene-Type Jet Fuel .....	1,468	1,590	-122	917	552	1,531	1,120	36.8	1,365	917	49.0
(29) Distillate Fuel Oil .....	3,739	4,051	-312	2,941	798	4,127	3,678	12.2	4,032	2,941	37.1
(30) Residual Fuel Oil .....	307	518	-211	197	110	389	222	75.0	300	197	52.3
(31) Propane/Propylene .....	1,745	1,746	-1	1,702	43	1,686	1,605	5.1	1,257	1,702	-26.1
(32) Other Oils <sup>15</sup> .....	4,234	4,589	-355	3,857	377	4,561	4,183	9.0	4,237	3,857	9.9

## Net Imports of Crude and Petroleum Products

(33) Total .....	947	213	734	-1,597	2,544	404	-1,183	-134.2	533	-1,597	-133.4
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-- = Not Applicable.

<sup>1</sup> Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.<sup>2</sup> Includes non-U.S. stocks held under foreign or commercial storage agreements.<sup>3</sup> Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.<sup>4</sup> Prior to April 10, 2020 this included stocks of propylene held at terminals.<sup>5</sup> Includes weekly data for NGLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.<sup>6</sup> Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."<sup>7</sup> Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.<sup>8</sup> Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.<sup>9</sup> Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE).<sup>10</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGLs and LRGs.<sup>11</sup> Includes an estimate of minor product stock change based on monthly data.<sup>12</sup> Includes monthly adjustments for hydrogen and other hydrocarbon production.<sup>13</sup> Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).<sup>14</sup> See Table 2, footnote #3.<sup>15</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.